

17 August 2018

The Directors
The Trust Company (RE Services) Limited
L18, 123 Pitt Street
Sydney NSW 2000

Attn: Hugh Treweeke

CC: Ruth Gonzalez| Perpetual Responsible Entity Services|
L18, 123 Pitt Street, Sydney, NSW 2000

Dear Directors

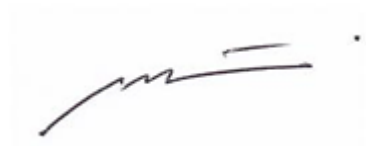
COMPLIANCE PLAN AUDITOR RESIGNATION:

- **LANYON AUSTRALIA VALUE FUND**
- **LANYON GLOBAL VALUE FUND**

I am in receipt of ASIC consent dated 10 August 2018 to our resignation as compliance plan auditor of the above registered schemes.

In accordance with s601HH (2) of the Corporations Act, I give written notice of my resignation to the responsible entity now that ASIC consent has been granted.

Yours faithfully



K J Robertson
Director