

The Trust Company (RE Services) Limited
ACN 003 278 831
AFSL 235150
Level 18, 123 Pitt Street
Sydney, NSW, 2000



18 February 2021

Dear Investor

CHANGE OF FUND ADMINISTRATION & REGISTRY PROVIDER

Effective 22 February 2021, the fund administration and registry provider for the Lanyon Global Value Fund ('the Fund') has changed from MacKenzie Managed Funds Pty Ltd to William Buck Managed Funds Administration (SA) Pty Ltd. As a result of this change, the contact details for unit registry purposes have been changed as follows :

Email : sa.funds@williambuck.com

Address : Level 6, 211 Victoria Square, Adelaide SA 5000

There will be no other changes to your trading process and holdings in the Fund. Unitholders with any queries in relation to this change or their holdings are advised to contact sa.funds@williambuck.com or rwright@lanyonam.com

Yours sincerely,

A handwritten signature in black ink, appearing to read "Martin Farr".

Martin Farr
Relationship Manager
The Trust Company (RE Services) Limited

This notice is issued by The Trust Company (RE Services) Limited as Responsible Entity of the Lanyon Global Value Fund. The Fund is a managed investment scheme registered in Australia (ARSN 604 811 823). This Notice should be read carefully in conjunction with the PDS before making a decision to invest in the Fund.